Public Disclosure on Liquidity Risk as on March 31, 2026

Background

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 vide circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/201920. As per the said guidelines, NBFC are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at March 31, 2026 are as under:

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Number of Significant Counterparties	Amount (Crores)	% of Total Borrowings	% of Total Liabilities
29	7,925.43	100.00%	99.22 %

(ii)Top 20 large deposits: Not Applicable

(iii)Top 10 borrowings

Amount (Crores)	% of Total Borrowings
6,673.32	84.20%

(iv) Funding Concentration based on significant instrument/product

Name of the instrument/product	As at March 2026	% of Total Liabilities
Secured Non-Convertible Debentures	358.60	4.49%
Borrowings from Banks/FIs	3,021.61	37.83%
Subordinated Debt	-	0.00%
Commercial Paper	-	0.00%
External Commercial borrowings-Senior Secured Notes	-	0.00%
Other Loans-Loans from Directors and related parties(ICD)	4,545.22	56.90%
Total	**7,925.43**	**99.22%**

Note:

a) Total Liabilities represent Total Liabilities and Equity as per Balance Sheet less Equity

(v)Stock Ratios:

Stock Ratios	**As at March 2026**
Commercial Paper as a % of Total Public Funds	NA
Commercial Paper as a % of Total Liabilities	NA
Commercial Paper as a % of Total Assets	NA
Non-convertible debentures (NCDs)(original maturity of less than one year) as a % of Total Public Funds	3.58%
Non-convertible debentures (NCDs)(original maturity of less than one year) as a % of Total Liabilities	3.29%
Non-convertible debentures (NCDs)(original maturity of less than one year) as a % of Total Assets	2.54%
Total Public Funds to Other Short-term Liabilities	71.81%
Other Short-term Liabilities to Total Liabilities	66.09%
Other Short-term Liabilities to Total Assets	51.03%

Note:
a) Public Fund represents Debt Securities, Borrowings (other than debt securities) and Subordinated Liabilities and excludes Loan from Directors and Relatives.
b) Total Liabilities represent Total Liabilities and Equity as per Balance Sheet less Equity.
c) Other Short Term Liabilities represent all liabilities (excluding Commercial Paper) maturing within a year.

vi) Liquidity Coverage Ratio

	As at March 2026
Liquidity Coverage Ratio	225%

vii) Institutional set-up for Liquidity Risk Management

The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.